

3. Educational Programme

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3.1. Profile of the educational programme «Financial intermediation»

Subject Area 072 «Finance, banking, insurance and stock market»

1 - General Information	
Full name of the institution of higher education and structural subdivision	State University of Trade and Economics Faculty of Finance and Accounting Department of Banking
Academic Degree and the name of the qualification	Master's degree, Subject Area «Finance, banking, insurance and stock market»
Official name of the educational programme	«Financial intermediation»
Compliance with the standard of higher education of the Ministry of Education and Science of Ukraine	Corresponds to the standard of higher education of the Ministry of Education and Science of Ukraine
Type of diploma and the volume of the educational programme	Master's degree, unitary, 90 ECTS credits, term of training 1 year 4 months
Availability of accreditation	Accredited. Accreditation Commission of Ukraine, until 01.07.2024. Accreditation certificate Series УД No. 11010031, in accordance with decision of the Accreditation Commission dated February 19, 2019, protocol No. 134
Cycle / Level	NQF of Ukraine – 7th level, FQ-EHEA – second cycle; EQF-LLL – 7th level
Background	Bachelor's degree
Language(s) of Training	Ukrainian, English
Validity of the educational programme	Until 01.01.2024
Internet address of the permanent description of the educational programme	https://knute.edu.ua
2 - The purpose of the educational programme	

Acquisition by a student of in-depth knowledge, skills and abilities necessary for solving complex specialized tasks and practical problems that arise in the market of non-banking financial services

3 - Characteristics of the educational programme

Subject Area	<p>Objects of study and activity: structure, principles, mechanisms of functioning and development of financial systems, <i>including non-bank financial services market subjects</i></p> <p>Learning goals: training of specialists capable of solving complex tasks and problems in the process of professional activity or training in the field of finance, banking and insurance, which involves conducting research and/or implementing innovations and is characterized by the uncertainty of conditions and requirements <i>and provides an opportunity to independently manage subjects of the non-banking financial services market, to solve complex specialized and managerial tasks, scientific and applied problems in the process of providing financial services in domestic and global markets in a dynamic and risky environment.</i></p> <p>The theoretical content consists of concepts, categories and theories of financial science, which determine the trends and regularities of the functioning and development of finance, banking and insurance.</p> <p>Methods, techniques and technologies: methods, techniques and technologies of financial science and practice.</p> <p>Tools: information and analytical software products and systems.</p>
Orientation of the educational programme	<p>Educational and professional</p> <p>The educational programme is focused on the training of modern and initiative professionals able to quickly adapt to the economic environment and modify the activities of market participants that provide non-bank financial services.</p>
The main focus of the educational programme	<p>Integrated training that combines a clear practical orientation of learning with research.</p> <p>Keywords: financial services market, financial management, financial controlling, investments, asset management, investment strategy, asset placement, financial market, financial intermediary, financial risks, financial institutions, ethical standards, valuation, investment behaviour.</p>
Features of the programme	<p>Organization of independent educational and scientific work of students. Taking into account the specifics of the activities of market participants that provide non-banking financial services. Practical training in non-banking financial institutions.</p>

4 - Eligibility of graduates to employment and further training

Suitability for employment	<p>The graduate can work in a leasing company, insurance company, investment company, factoring company, pawnshop, credit union, asset management company, etc.</p> <p>The graduate is able to perform professional work and hold positions defined by the National Classification of Ukraine “Classifier of professions DK 003: 2010”, in particular: 1143.5 Senior officials of local governments 1210.1 Managers of enterprises, institutions and organizations 131 Heads of small businesses without management staff</p>
	<p>1461 Managers in the field of monetary intermediation 1462 Managers in the field of financial leasing 1463 Credit managers 1465 Managers in the field of life insurance and savings 1466 Managers in the field of pension insurance 1467 Managers in ancillary activities in the field of finance 1466 Managers in ancillary activities in the field of insurance 1466 Managers in other types of financial intermediation 2310.2 University and higher education lecturers 2320 Secondary school teachers 2413 Professionals working with securities 2414 Professionals on financial and economic security of enterprises, institutions and organizations 2424.2 Economists 3340 Other specialists in the field of education 3411 Dealers (exchange traders at their own expense) and brokers (intermediaries) for mortgage and financial transactions 3412 Insurance agents 3419 Other specialists in the field of finance and trade 3436. Assistant managers 3439. Other technical experts in the field of management</p> <p>The graduate may hold other positions in accordance with the professional work titles characterized by special professional competencies.</p>
Further training	<p>Training according to the programmes of the Third (PhD) Cycle, NQF of Ukraine – level 8.</p>
5 - Teaching and assessment	
Teaching and learning	<p>Classroom and independent work on the basis of problem-oriented approach using modern educational technologies and methods. A combination of lectures, practical classes with the solution of situational problems and the use of case methods, business games, trainings, internship, student-centred learning, self-study, problem-oriented learning, which develop practical skills, abilities and form creative thinking, preparation for the Master thesis public defence.</p>
Assessment	<p>In accordance with Regulations on the organization of the educational process, Regulations on the assessment of learning outcomes of students and graduate students</p>

6 - Programme competences	
Integral competence	Ability to solve complex tasks and problems in professional activities or in the process of training in finance, banking and insurance, that involves research and/or innovation and is characterized by uncertainty of conditions and requirements.
General Competences (GC)	GC1. Ability to abstract thinking, analysis and synthesis. GC2. Ability to communicate in a foreign language. GC3. Ability to conduct research at the appropriate level. GC4. Ability to identify, set and solve problems. GC5. Ability to make informed decisions. GC6. Interpersonal skills. GC7. The ability to motivate people and move towards a common goal. GC8. Ability to work in an international context. GC9. Ability to act on the basis of ethical considerations (motives).
Special (Professional, Subject) Competences	SC1. Ability to use the fundamental laws of finance, banking and insurance development in combination with research and management tools for professional and scientific activities. SC2. Ability to use theoretical and methodological tools for diagnosis and modeling of financial activities of economic entities. SC3. Ability to apply management skills in the field of finance, banking and insurance. SC4. Ability to evaluate the effectiveness of scientific, analytical and methodological tools to justify management decisions in the field of finance, banking and insurance. SC5. Ability to assess the limits of their own professional competence and improve professional skills. SC6. Ability to apply interdisciplinary approaches in solving complex tasks and problems in the field of finance, banking and insurance. SC7. Ability to search, use and interpret information needed to solve professional and scientific problems in the field of finance, banking and insurance. SC8. Ability to apply innovative approaches in finance, banking and insurance. SC9. Ability to develop terms of reference for the design of information systems in the field of finance, banking and insurance. <i>SC10. Ability to conduct research on financial institution risk assessment and controlling.</i> <i>SC11. Ability to study the investment characteristics of financial instruments in domestic and global markets.</i> <i>SC12. Ability to apply theoretical and methodological tools for making informed decisions on asset and portfolio management.</i>
7 – Programme learning outcomes	

PO01. To use the fundamental laws of finance, banking and insurance development in combination with research and management tools for professional and scientific activities.

PO02. To know at the level of the latest achievements the basic concepts and methodologies of scientific knowledge in the field of finance, banking and insurance.

PO03. To carry out adaptation and modification of existing scientific approaches and methods to specific situations of professional activity.

PO04. To search, process, systematize and analyze information needed to solve professional and scientific problems in the field of finance, banking and insurance.

PO05. To communicate freely in a foreign language orally and in writing on professional and scientific issues, to present and to discuss research results.

PO06. To present research results in an accessible and reasoned manner, both orally and in writing, to participate in professional discussions.

PO07. To solve ethical dilemmas based on the rule of law, ethical principles and universal values

PO08. To be able to apply innovative approaches in the field of finance, banking and insurance and manage them.

PO09. To apply management skills in the field of finance, banking and insurance.

PO10. To carry out diagnostics and modeling of financial activity of business entities.

PO11. To apply in-depth knowledge in the field of financial, banking and insurance management for decision making.

PO12. To justify the choice of management decisions in the field of finance, banking and insurance and evaluate their effectiveness taking into account the objectives, existing restrictions, legal and ethical aspects.

PO13. To assess the degree of complexity of tasks in planning activities and processing its results.

PO14. To carry out diagnostics and planning of the financial institution's activity, selection of tools for assessment and control of financial risks, substantiate the directions of the anti-crisis management strategy of the financial institution.

PO15. To be able to analyze financial instruments and predict their investment characteristics.

PO16. To substantiate management decisions in portfolio investment, asset management of institutional investors, insurance management and evaluate their effectiveness.

Personnel support	<p>Project group: 1 Doctor of Sciences, Professor, 3 Doctors of Philosophy, 1 Associate Professor.</p> <p>The scientific and pedagogical staff involved in the implementation of the educational component of the educational programme are employees of the State University of Trade and Economics, who have a scientific degree and / or academic title.</p> <p>In order to improve their professional level, all scientific and pedagogical workers undergo internships once every five years, including internships abroad.</p>
Material and technical support	Computer classes; Lecture halls equipped with interactive whiteboards and projectors; Internet access, Wi-Fi in classrooms.
Information and teaching-methodological support	<p>Access to international scientometric databases;</p> <p>Regulatory framework;</p> <p>Methodical support of disciplines;</p> <p>Textbooks and manuals.</p>
9 – Academic mobility	
National Credit Mobility	It is provided by the legislation and is expedient when there is a need for studying (mastering) by students of fundamentally new courses, disciplines which are not taught in the basic institution of higher education. Regulations on academic mobility have been developed.
International Credit Mobility	The University has concluded agreements on cooperation between the SUTE and higher education institutions, within which partner exchange and training of students is carried out. In addition, international academic mobility is carried out under Erasmus + International programmes and projects, in particular with the following universities: Kraków University of Economics (Poland, Kraków), University of Szczecin (Poland, Szczecin), Audencia Business School (France, Nantes), Grenoble Alps University (France, Grenoble), Université Paris-Est Créteil (France, Paris), University of Central Lancashire (UK, Preston), University of Hohenheim (Germany, Stuttgart), Piraeus University of Applied Sciences (Greece, Piraeus), University of Sofia "St. Kliment Ohridski" (Bulgaria, Sofia)
Teaching foreign students	Conditions and features of the educational programme in the context of teaching foreign citizens: knowledge of the Ukrainian language at a level not lower than B1.

3.2. List of components of the educational programme and their logical consistency

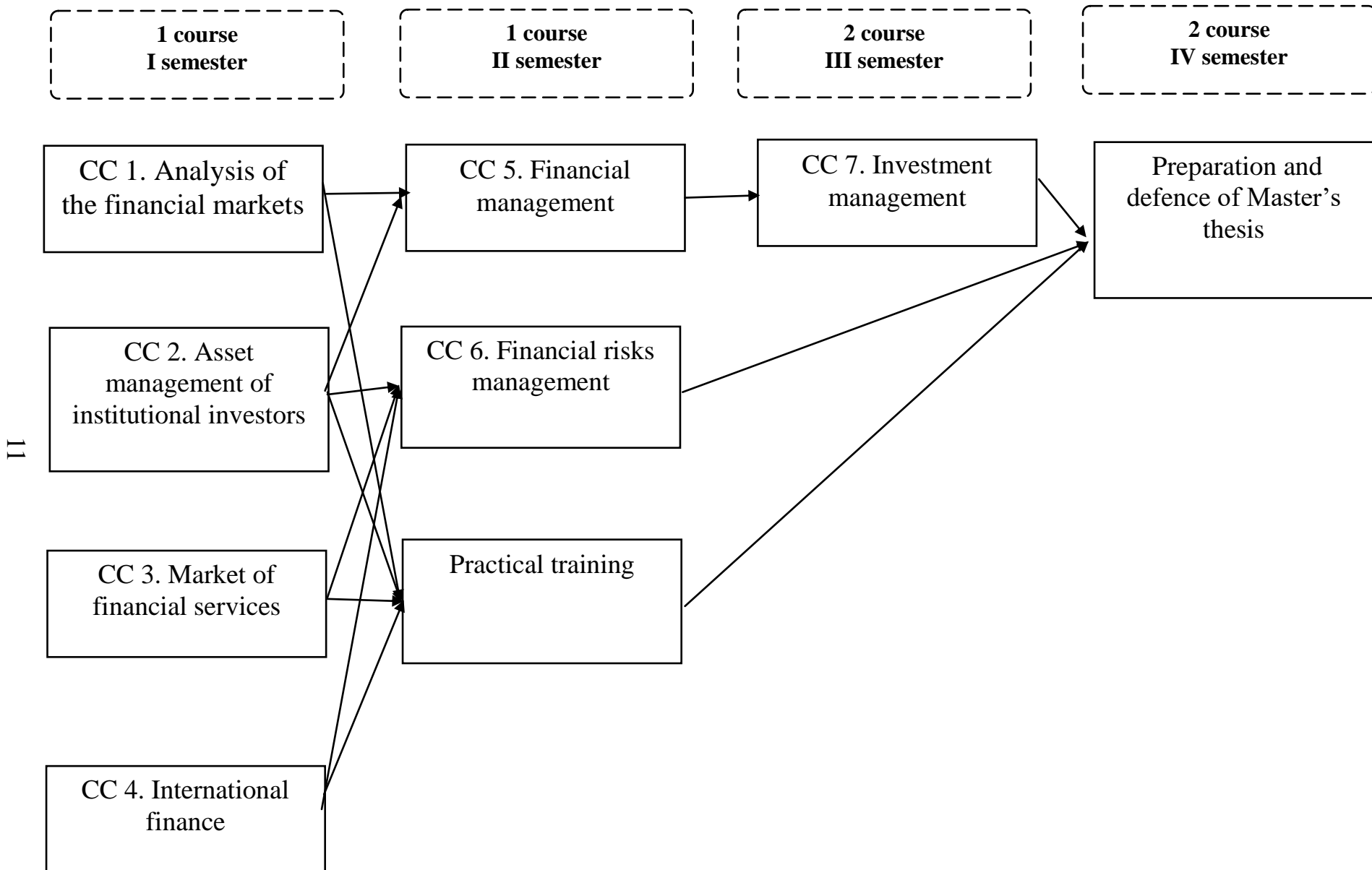
3.2.1. List of components of the EP

Code a/d	Components of the educational programme (academic courses, course projects (work), practice, qualification examination, Master's thesis	Amount of credits
Compulsory components of the EP		
CC 1.	Analysis of the financial markets	6
CC 2.	Asset management of institutional investors	6
CC 3.	Financial services market	6
CC 4.	International finance	6
CC 5.	Financial management	7,5
CC 6.	Financial risks management	7,5
CC 7.	Investment management	6
Total amount of compulsory components:		45
Elective components of the EP		
EC 1.	Anti-crisis management of a financial institution	6
EC 2.	Audit of investment projects	6
EC 3.	Life Safety	6
EC 4.	Currency dealing	6
EC 5.	Investment crediting	6
EC 6.	Information wars	6
EC 7.	Competitiveness of financial institutions	6
EC 8.	Corporative management	6
EC 9.	Credit management	6
EC 10.	Macroeconomic analysis	6
EC 11.	Modelling of business processes	6
EC 12.	Monetary policy of the Central Bank	6
EC 13.	Organization of brokerage activities	6
EC 14.	Fundamentals of cyber security	6
EC 15.	Valuation of financial institutions	6
EC 16.	Portfolio investment	6
EC 17.	Management psychology	6
EC 18.	Statistical methods of forecasting	6
EC 19.	Insurance management	6
EC 20.	Human resources management	6
EC 21.	Project management	6
EC 22.	Financial exchange activities	6
EC 23.	Financial controlling	6
EC 24.	Financial ecosystems	6
Total amount of elective components:		24
Total		69

Practical training	
Practical training	9
Certification	
Preparation and defence of Master's thesis	12
TOTAL AMOUNT OF THE EDUCATIONAL PROGRAMME	90

For all components of the educational programme, the form of final control is an examination.

3.2.2. Structural-logical scheme of the EP



3.3. Student certification form

Student certification is carried out in the form of public defense of the final qualification work.

Master's thesis should involve solving a complex problem or task in the field of finance, banking and insurance, which includes research and/or innovation and is characterized by uncertainty of conditions and requirements.

Master's thesis must not contain academic plagiarism, fabrication or falsification.

Master's thesis must be placed on the official website of the higher education institution or its structural unit, or in the repository of the higher education institution.

3.4. Matrix of correspondence of programme competences to compulsory components of the educational programme

Components	CC 1	CC 2	CC 3	CC 4	CC 5	CC 6	CC 7
GC1	+	+	+	+	+	+	+
GC2	+	+		+	+	+	+
GC3	+	+	+	+	+	+	+
GC4	+	+	+		+	+	
GC5	+	+	+	+	+	+	+
GC6	+	+	+	+	+	+	+
GC7					+		
GC8	+	+		+	+	+	+
GC9	+	+	+	+	+	+	+
PC1	+	+	+	+	+	+	+
PC2	+	+	+	+	+	+	+
PC3	+	+			+	+	
PC4	+	+	+	+	+	+	+
PC5	+	+	+	+	+	+	
PC6	+	+	+	+	+	+	+
PC7	+	+	+	+	+	+	
PC8	+	+	+	+	+	+	+
PC9		+	+		+	+	
PC10	+	+	+	+	+	+	+
PC11		+				+	
PC12	+	+					

3.6. Matrix of providing programme learning outcomes with compulsory components of the educational programme

Components Programme learning outcomes	CC 1	CC 2	CC 3	CC 4	CC 5	CC 6	CC 7
PO01		+	+	+	+	+	+
PO02	+	+			+	+	
PO03	+	+			+	+	
PO04	+	+	+	+	+	+	+
PO05	+	+		+	+	+	+
PO06	+	+	+	+	+	+	+
PO07		+	+	+	+		+
PO08			+			+	
PO09					+		
PO10							
PO11		+	+	+	+	+	
PO12	+	+				+	
PO13	+	+			+	+	
PO14		+				+	
PO15	+	+					
PO16		+			+		+

